

Report Purpose:

To approve the budget for 26/27

Author:

Town Clerk

The budget for 26/27 is proposed as follows which shows an increase of 30 pence per month for a Band D household.

	Income	25/26 Budget	25/26 Projection	26/27 Budget
Income	UKSPF	£0	£35,000	£10,000
	Return from Community enforcement	£0	n/a	n/a
Code	Reserves	£36,000	£30,000	£755,000
	Loan	£1,250,000	£0	£1,250,000
1176	Precept	£1,317,527	£1,317,527	£1,419,550
1007	Interest	£30,000	£30,000	£40,000
1001	Weston CC	£5,000	£5,000	£5,000
1000	Allotments	£1,400	£1,500	£1,500
NEW	Pavilion Income	£20,000		£20,000
		£2,659,927	£1,419,027	£3,501,050
Expenses	Expense			
4000	Staffing	£305,000	£305,000	£375,000
4005	Rent	£22,000	£22,000	£18,500
4006	Utilities		N/A	£8,000
4007	Business Rates		N/A	£10,000
4010	Photocopier	£1,000	£1,000	£1,030
4011	Travel Expenses	£200	£100	£100
4012	Mayoral Allowance	£3,500	£3,500	£3,500
4013	Civic Events	£8,000	£8,000	£8,000
4014	Training	£2,000	£1,000	£3,000
4015	Postage	£100	£50	£50
4016	IT	£6,000	£11,000	£10,000
4018	Communications	£10,000	£10,000	£10,000
4019	Equipment	£4,500	£10,000	£10,000
4021	Accountancy Support	£3,000	£2,800	£3,000
4022	Legal Advice	£10,000	£10,000	£12,000
4023	HR and HS Support	£2,000	£2,000	£2,000
4024	Subscriptions	£1,050	£3,000	£3,800
4025	Insurance	£8,000	£6,000	£8,000
4026	Stationary	£1,500	£1,000	£1,000
4080	Election Costs	£30,000	£0	£5,000
4028	Bank Charges	£300	£500	£300
4029	Room Hire	£7,000	£5,000	£4,000
4054	Ward Budgets	£15,400	£10,000	£15,400

4020	Audit	£3,000	£3,000	£3,090
4031	Other Expenses	£1,000	£1,000	£1,000
4032	Allotment Exp	£7,000	£5,000	£25,000
4031	Weston CC	£1,000	£1,000	£2,000
4037	Phone	£1,200	£1,500	£2,200
4050	Christmas Lights	£37,000	£37,000	£40,000
4052	Christmas Lights Switch On	£13,000	£13,000	£13,000
4061	Public Realm	£44,000	£40,000	£40,000
4071	Town Ranger Service	£150,000	£145,000	£165,000
4062	Floral Displays	£50,000	£50,000	£50,000
4053	CCTV	£35,477	£37,000	£37,000
4065	Projects and Events	£65,000	£65,000	£65,000
4058	Remembrance	£12,000	£10,000	£10,300
4063	Youth Activity	£22,000	£20,000	£20,000
4078	VIC/ Library	£30,000	£30,000	£30,000
4072	Macclesfield Promotion	£13,000	£13,000	£13,000
4064	Parks and Equipment	£110,000	140000	£110,000
4059	CAB	£55,000	£55,000	£55,000
4057	Com Delivery	£20,000	£20,000	£20,000
	Summer School	£5,000	£4,000	£5,000
4074	Vol Sector SLA	£12,000	£12,000	£12,000
4069	Move More Macc	£8,000	£8,000	£9,000
	Community Events/ Parade	£15,000	£13,000	£15,000
4033	Planning Committee	£1,500	£500	£1,500
4034	Planning Policy	£1,000	£0	£1,000
4068	Grants	£49,500	£49,500	£50,000
4084	Winter Safety	£3,000	£8,000	£8,500
4081	Town Centre Wi-Fi	£7,000	£6,400	£7,000
	Special Projects	£20,000	£50,000	£60,000
	PW Loan Repayment	£101,700	£0	£102,000
	Silk Museum	£20,000	£20,000	£20,000
	South Park Capital	£1,250,000	£25,000	£1,950,000
	Pavilion Expenses	£20,000	£6,000	£20,000
	Community Transport	£36,000	£26,000	£26,780
	Income 2024/25	£2,659,927	£1,419,027	£3,501,050
	Expense 2024/25	£2,659,927	£1,326,850	£3,501,050
	Percentage increase			
	Actual Amount per Year (Band D)	£67.79		£71.44
	Actual Increase (Band D) %			5%
	Actual Increase per Month (Band D)			£0.30

Action: To consider the budget for 26/27 for approval.

Overall increase in precept of 30 pence per month per band D household.

Key highlights:

Income:

- Includes Ear-Marked Reserves (EMR) for the pavilion and bus days.
- Increase in interest rates due to higher reserves.
- UKSPF funding (£10,000) expected at the end of the project next year.

Expenses:

- Winter safety costs increased to cover gritting and refilling of grit bins.
- Continuation of free bus days for key events, with a small, expected increase.
- £20,000 allocated to the Silk Museum for 2026/27. While the original request was for three years of funding, Councillors recognise the museum's significant contribution to heritage, community, and tourism, while also acknowledging the importance of maintaining financial stability
- Some increased operational costs (utilities and business rates) due to relocating to a larger office.

*Note:*The financial regulations state:

4.4. Unspent budgets for completed projects shall not be carried forward to a subsequent year. Unspent funds for partially completed projects may only be carried forward by placing them in an earmarked reserve with the formal approval of the full council.

Therefore, after year end the clerk will present a list of funding for EMR for approval.